



California Finance Coordinating Committee

2021 Funding Fairs



Who we are/ what we do

Economic Development Administration is a small, nimble agency within the U.S. Department of Commerce that provides a big impact by helping to make it easier for **businesses to start and grow in the United States.**

We do this by working hand-in-hand with **local** economic development **partners** to advance their **locally-developed projects** by providing **grants** for projects that are tied to their **region's long-term, sustainable economic development strategy.**



EDA Programs for Infrastructure

Public Works Program

- Supports infrastructure (roads, water, wastewater, broadband, etc.) and facilities (business incubators/accelerators, workforce development buildings) that enables communities to attract new industry; encourage business expansion; diversify local economies; and generate or retain long-term, private-sector jobs and investment.
- Design/engineering – for communities that need additional assistance a design/engineering award funds A&E work and the cost of some environmental studies necessary to complete NEPA.



EDA Programs for Infrastructure

Economic Adjustment Assistance

- Construction of critical infrastructure and facilities, that will support job creation or retention, economic resilience and diversification (same as Public Works).
- Equipment for business incubators/accelerators and workforce development facilities

And it can also fund:

- Strategies that develop short- and long-term plans to address economic growth and recovery from dislocations such as those caused by the impact of the coronavirus pandemic or natural disaster.
- Capitalization or Recapitalization of Revolving Loan Funds to improve access to capital for small businesses
- Implementation or expansion of entrepreneurial support programs to diversify economies and strengthen industry sectors





Eligible Applicants:

- ***State and local governments***
- ***Nonprofit organizations***
- ***Institutions of higher education***
- ***Native American tribal governments***



EDA Assistance Criteria

Regions that meet one or more of the following Criteria may be eligible for EDA grants:

- ★ *Unemployment rate for the most recent 24-month period that is at least 1% point higher than the national average*
- ★ *Per capita income that is 80% or less than the national average*
- ★ *Special Need related to sudden and severe economic distress*



Economic Distress--Special Need

A region may qualify for EDA funding if they have experienced a Special Need resulting from a sudden and severe disruption – such as:

- ***Loss or downsizing of a major employer(s)***
 - *WARN notices*
- ***Substantial outmigration***
 - *Census Data*
- ***Underemployment***
 - *Census Data*
- ***Natural disaster***
 - *FEMA Presidential Declarations and Emergency Declarations*
- ***Opportunity Zones***
 - *US Treasury designations*

- **Regions experiencing Special Need are eligible for up to an 80% grant rate**

For a complete list of Special Needs and Information about Distress Criteria Please see the PWEAA2020 NOFO



EDA Investment Priorities

- **Equity:** projects that advance equity across America through investments that directly benefit 1) one or more traditionally underserved populations, including but not limited to women, Black, Latino, and Indigenous and Native American persons, Asian Americans, and Pacific Islanders or 2) underserved communities.
- **Recovery & Resilience:** projects that build economic resilience to and long-term recovery from economic shocks.
- **Workforce Development:** projects that support workforce education and skills training activities directly connected to the hiring and skills needs of the business community and that result in well-paying, quality jobs.



EDA Investment Priorities cont.

- **Manufacturing:** projects that encourage job creation, business expansion, technology and capital upgrades, and productivity growth in manufacturing.
- **Technology-Based Economic Development:** projects that foster regional knowledge ecosystems that are creating technology-driven businesses and high-skilled, well-paying jobs of the future.
- **Environmentally-Sustainable Development:** projects that help address the climate crisis including through the development and implementation of green products, processes (including green infrastructure), places, and buildings.
- **Exports & FDI:** Economic development planning or implementation projects that enhance or build community assets to support growth in US exports or increased foreign direct investment.



How to apply

- ***All Applications should be submitted through grants.gov:***
- **PWEAA2020**
 - **CFDA Numbers**
 - **11.300 Investments for Public Works and Economic Development Facilities**
 - **11.307 Economic Adjustment Assistance**
 - **Applications are accepted on an ongoing basis**



American Rescue Package Act

- EDA received \$3 billion in ARPA funding:

Coming Soon



Application Requirements for Infrastructure Projects

- ***A Complete Construction Application includes:***
 - ***Narrative - ED-900***
 - ***Budget Forms - SF424C***
 - ***Budget Narrative***
 - ***Environmental Narrative – NEPA***
 - ***Preliminary Engineering and the ED900C***
 - ***Proof of job creation/retention - ED900Bs***
 - ***Proof of Match - letter or resolution***
 - ***Assurances***



Contact Information

EDA.gov

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